

**Mecklenburg County, Virginia
Office of
Commissioner of the Revenue**

2022-2023

Tax Year July 1, 2022 thru June 30, 2023

BUSINESS PERSONAL PROPERTY DEPRECIATION FACTORS:

15% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2016 & PRIOR=ASSESSED VALUE
20% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2017=ASSESSED VALUE
30% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2018=ASSESSED VALUE
40% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2019=ASSESSED VALUE
50% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2020=ASSESSED VALUE
60% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2021=ASSESSED VALUE
80% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2022=ASSESSED VALUE

COMPUTER EQUIPMENT AND PERIPHERALS DEPRECIATION FACTORS:

5% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2016 & PRIOR=ASSESSED VALUE
5% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2017=ASSESSED VALUE
10% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2018=ASSESSED VALUE
20% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2019=ASSESSED VALUE
40% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2020=ASSESSED VALUE
50% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2021=ASSESSED VALUE
80% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2022=ASSESSED VALUE

MERCHANTS CAPITAL:

100% OF VALUE OF ALL INVENTORY SHOWN ON BUSINESS RETURN, SCHEDULE C OR FEDERAL FORM 1120

MACHINERY & TOOLS USED IN MANUFACTURING DEPRECIATION FACTORS:

80% OF ORIGINAL COST FOR ALL PROPERTY PURCHASED AS OF 7/1/2022 & PRIOR-ASSESSED VALUE
THIS RATIO USED FOR ALL PROPERTY AS LONG AS IT IS IN USE.

**LISTED BELOW ARE SIX INCORPORATED TOWNS WITHIN THE COUNTY
THEY USE THE ABOVE DEPRECIATION FACTORS, HOWEVER THEY ARE SEPARATE TAXING
JURISDICTIONS:**

**BOYDTON
CHASE CITY
LA CROSSE**

**BRODNAX
CLARKSVILLE
SOUTH HILL**